

Medical Security Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ 9,624	\$ 15,358
Total assets.....	\$ 9,624	\$ 15,358
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 1,597	\$ 1,074
Accrued payroll.....	49	42
Total liabilities.....	1,646	1,116
Fund balance:		
Designated for specific purpose.....	7,978	14,242
Total fund balance (deficit).....	7,978	14,242
Total liabilities and fund balance.....	\$ 9,624	\$ 15,358

Medical Security Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 43,488	\$ 45,505
Miscellaneous.....	<u>138</u>	<u>2,328</u>
Total revenues.....	<u>43,626</u>	<u>47,833</u>
Other financing sources:		
Operating transfers in.....	<u>-</u>	<u>-</u>
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>43,626</u>	<u>47,833</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Administration and finance.....	99	102
Labor.....	<u>48,840</u>	<u>31,139</u>
Total expenditures.....	<u>48,939</u>	<u>31,241</u>
Other financing uses:		
Fringe benefit cost assessment.....	262	272
Operating transfers out.....	<u>689</u>	<u>142,488</u>
Total other financing uses.....	<u>951</u>	<u>142,760</u>
Total expenditures and other financing uses.....	<u>49,890</u>	<u>174,001</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(6,264)	(126,168)
Fund balance (deficit) at beginning of year.....	<u>14,242</u>	<u>140,410</u>
Fund balance (deficit) at end of year.....	<u>\$ 7,978</u>	<u>\$ 14,242</u>